



ACH/EFT ORIGINATION AGREEMENT

Incoming Entries

New Change Amount Change Frequency Change Date Change Institution

I, _____, (member name) authorize HealthShare Credit Union to originate Electronic Fund Transfers (EFT) from _____ (financial institution), beginning on _____ (date) and continuing each requested frequency until revoked by me in writing. This authorization replaces all previous authorizations that I may have made.

Select the Frequency of the Transaction:

Weekly Bi-Weekly One-time Only
 Monthly Semi-Monthly (15th and 30th of each month)

From Account:

Choose account type: Savings Checking

Routing Number: _____

Account/MICR Number: _____

Institution Name: _____

To Account: HealthShare Credit Union

(Funds must be deposited into a savings or checking before distributing to a loan.)

Choose account type: Savings Checking

Member Number: _____

Member Name: _____

For Loan Sub #: (if applicable) _____

Amount: _____

Effective Date: _____

Member Signature: _____

Date: _____

DISCLOSURES AND IMPORTANT INFORMATION

Your rights and responsibilities under the law are outlined in the Federal Reserve Board's Regulation E that governs a variety of electric transactions. In general, you are protected from loss providing you are responsible in reading your account statements and reporting any problems and errors promptly. You were provided with a Regulation E disclosure when you opened your account with us.

If we do not complete a transaction to or from your accounts on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will NOT be liable for the following:

- ✓ Through no fault of ours, you do not have enough money in your account to make the transactions.
- ✓ The money in your account is subject to an uncollected funds hold, legal process or any other encumbrance or agreement restricting a transaction.
- ✓ If you do not have sufficient funds available through overdraft protection.
- ✓ If circumstances beyond our control (such as fire or flood) prevent the payment or transfer, despite reasonable precautions that we have taken.

15 Days advanced notice required to process initial setup, changes and revocation.

FUNDS COMING INTO *HEALTHSHARE CREDIT UNION* FROM ANOTHER INSTITUTION FOR A LOAN PAYMENT WILL BE DEPOSITED TO THE MEMBER'S SAVINGS ACCOUNT. AUTO DISTRIBUTION WILL TRANSFER THE PAYMENT FOR HEALTHSHARE CREDIT UNION LOANS.

HEALTHSHARE CREDIT UNION will not reinitiate prenotes if returned by RDFI because they cannot accept those entries.

When selected date is a holiday, items will be processed prior business day.

In the event that *HEALTHSHARE CREDIT UNION* deposits/withdraws funds erroneously into my account, I authorize *HEALTHSHARE CREDIT UNION* to reverse the transaction on my account for an amount not to exceed the original amount of the erroneous credit.

After **TWO** returned items the ACH Origination item will be canceled.

PLEASE ATTACH A COPY OF VOIDED CHECK TO THIS FORM